

INVESTMENT OBJECTIVE & POLICY

The Optimum BCI Income Fund is a specialist income generating portfolio with the objective to achieve a high level of sustainable income and stability of capital invested. The portfolio will be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act.

Investments to be acquired for the portfolio may include equity securities, property securities, property related securities, interest bearing securities, non-equity securities, money market instruments, preference shares and assets in liquid form. The Portfolio may also invest in participatory interests and other forms of participation in portfolios of collective investment schemes.

The portfolio may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the portfolio's investment objective. The manager may only include the following unlisted financial instruments for efficient portfolio management purposes: forward currency, interest rate and exchange rate swap transactions.

The portfolio will comply with prudential investment guidelines to the extent allowed by the Act. However, the portfolio's equity exposure may be as high as 10% of the portfolio's net asset value, whilst its property exposure may be as high as 20%.

RISK PROFILE

LOW MED-LOW MEDIUM MED-HIGH HIGH

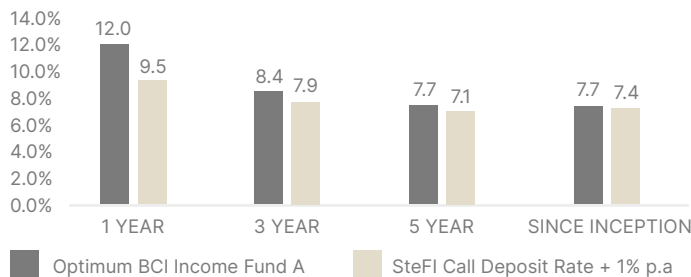
INVESTMENT HORIZON

1 YEAR + 3 YEARS + 5 YEARS +

FUND INFORMATION

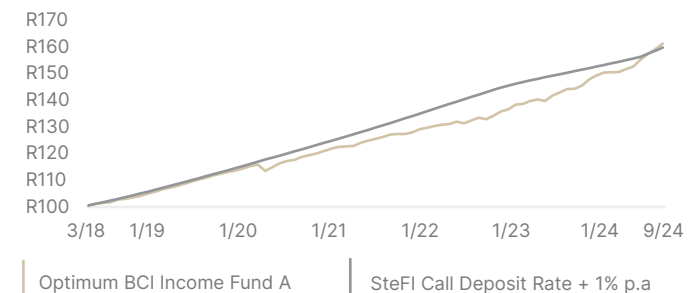
Portfolio size	R778,421,057.05
NAV cents per participatory interest	106.92
Number of participatory interests	692572821
Portfolio inception date	2018/03/02
Fee class inception date	2018/03/02
Portfolio classification	SA - Multi-Asset Income
Benchmark	SteFI Call deposit rate + 1% p.a.
Minimum investment amount	None
Legal structure	CIS in Securities
Scheme name	Boutique Collective Investment Scheme
JSE Code	OBIFA
ISIN Number	ZAE000254140
Distribution frequency	Quarterly
Income declaration date	31 Mar 30 Jun 30 Sep 31 Dec
Distributions (12 months)	Dec-23 Mar-24 Jun-24 Sept-24 2.21 2.00 2.14 2.08

ANNUALISED PERFORMANCE



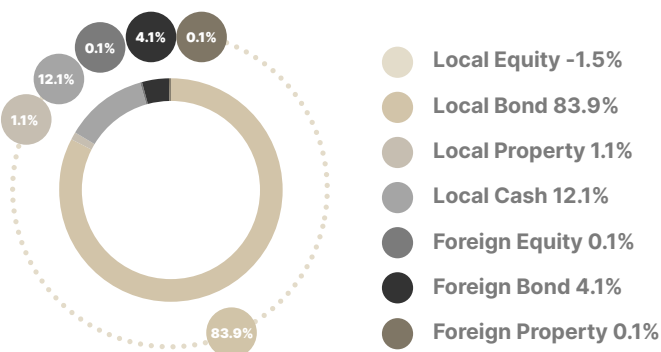
* Annualised return is the weighted average compound growth rate over the period measured.

GROWTH OF R100



* The graph above depicts the cumulative performance/growth of a R100 lumpsum invested since inception. The performance is calculated by taking the actual initial fees and all ongoing fees into account. The performance graph is for illustrative purposes only.

EFFECTIVE EXPOSURE



* As at 31 August 2024 | Please note the asset allocation may not add up to 100% due to round off.

FEES - FEE CLASS

* The prior year ("PY") TER and Transaction cost calculations are based upon the portfolio's direct costs for the financial year ended 31 December 2023, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 30 June 2024.

	Most Recent	Financial Year End
Annual Management Fee (Incl. VAT)	0.69%	0.69% (PY)
Performance fee	0.00%	0.00% (PY)
Total Expense Ratio (TER) Incl. VAT	0.93%	0.96% (PY)
Transaction Costs (TC) Incl. VAT	0.01%	0.02% (PY)
Total Investment Charge (TIC = TER + TC)	0.94%	0.98% (PY)

